

Sun Gate Condominium Association, Inc.
Frisco, Colorado
Minutes of Owners Annual Meeting
Thursday, October 20, 2005

Call to Order

The meeting was called to order on Thursday, October 20, 2005 at 4:00 P. M. at the A Train Pizzeria, 311 West Main Street, Frisco, Colorado. Three owners were present, Phil Travis, Michael Bertani, and Tom Hallin. Two other owners were represented by proxy as attached. Accordingly, a quorum was established and the meeting proceeded.

Minutes of Prior Meeting

The minutes of the initial owners meeting (attached) were approved.

Approval of Comcast Contract

A contract for cable TV including HBO covering the entire complex was approved based upon a proposal to Travis Construction.

Budget

The annual meeting as acts as a budget meeting. The budget previously approved by the Board was mailed to the ownership. Given that there were no proxies rejecting the budget constituting a majority of the ownership, in accordance with the Colorado Common Interest Ownership Act, the budget is automatically approved as mailed.

Election of New Director of the Executive Board

Upon the resignation of Linda Sebald, Michael Bertani was elected to fill the balance of a two year term. (Until the 2007 annual meeting)

Adjournment

There being no further business, the meeting was adjourned.

Signed:

Tom Hallin, Acting Secretary